

**IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO**

In re:

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO

as representative of

THE COMMONWEALTH OF PUERTO RICO,

Debtor.¹

PROMESA
Title III

Case No. 17-BK-03283 (LTS)

**INFORMATIVE MOTION OF FINANCIAL GUARANTY INSURANCE
COMPANY REGARDING OCTOBER 4, 2017, OMNIBUS HEARING**

[Dkt. # 1365]

Financial Guaranty Insurance Company (“**FGIC**”), by and through its attorneys Rexach & Picó, CSP and Butler Snow LLP, files this *Informative Motion of Financial Guaranty Insurance Company Regarding October 4, 2017, Omnibus Hearing* (this “**Motion**”) in response to the Court’s *Order Regarding September 27, 2017 Oral Argument and October Omnibus Hearing* (the “**Order**”). In support of this Motion, FGIC respectfully states as follows:

1. Based on the dire circumstances in the Commonwealth of Puerto Rico (the “**Commonwealth**”) in the aftermath of Hurricane Maria, and in consideration for the citizens of the Commonwealth, FGIC submits the Omnibus hearing currently scheduled for October 4, 2017, should, at a minimum, be rescheduled for the next Omnibus hearing date, November 15, 2017. As the Court described in the Order, the Commonwealth and its people are fighting to

¹ The Debtors in these Title III Cases, along with each Debtor’s respective Title III case number and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); and (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

restore vital operations of hospitals, water and electrical utilities, and telecommunications, among others. Until the recovery is well underway and the conditions on the island have stabilized, FGIC submits these proceedings should be postponed.

Dated: September 28, 2017

Respectfully submitted,

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